It has been an extraordinary year, and the impact of the Covid-19 measures, changes in government, and rising costs have placed a great emphasis on the importance of our charitable foundation to help older people in communities around the country.

Many older people rely on the help and kindness of local, grassroots charities and community groups, who provide such valuable sources of purpose and connection, and our foundation remains committed to keeping these essential services supported.

I have been inspired by the way that colleagues, customers, and supply chain partners of McCarthy Stone have rallied behind our charitable work. I was delighted to see so many people at our annual charity gala dinner, and along with my fellow trustees, I’d like to acknowledge the tremendous support shown and extend our thanks to everyone who has donated to the foundation over the past year. It is your support that makes all of the work in this report possible, and we are all very grateful for your help.

We are committed to robust, independent, and transparent governance of the foundation and identified the need to further diversify our board, in particular to improve our resources in ageing and social housing. We undertook a thorough recruitment process, resulting in the appointment of Liz Marsh, who has considerable board experience in social care, and Dr Kimberley Smith, a research specialist in ageing from the University of Surrey.

I am also pleased to share that the foundation has secured match funding from McCarthy Stone. Through matching the fundraising efforts of McCarthy Stone employees and homeowners, we expect around £35,000 of additional income in 2023. This increase in financial support requires some further investment, and the trustees have committed to both the implementation of Salesforce in early 2023 to better manage our grant making, alongside increasing organisational resource with the successful recruitment of a part-time Foundation Coordinator.

As well as strengthening our governance, operations and systems, the impact of the above is that we were able to significantly increase the reach of our work from the previous year, helping 109 charitable causes with over £215,000 of funding across the year. I am confident this is a trajectory we can maintain as we head into our third year and look to further embed the work of the foundation in communities around the country. I continue to be immensely proud to serve as Chair and to see our foundation continue its work in helping to create a better society for older people. On behalf of all the trustees, I am pleased to approve the following annual report for 2022.

Thank you.
The McCarthy Stone Foundation is an independent charity that supports grassroots, local charities and community groups and other non-profit organisations across England, Scotland and Wales, principally through the provision of financial grants. It is a corporate foundation, connected to the UK’s largest retirement living developer McCarthy Stone, who generously provided goods and services to the value of £66,503 and a further £44,459 in donations.

In 2022 the foundation awarded 109 grants, totalling £215,085, a significant increase on the previous year (40 grants totalling £87,674). Total income also increased from £293,469 in 2021 to £342,314 in 2022. Further details on this can be seen in the section on Achievements and Performance.

The foundation’s charitable objectives are to advance such purposes (according to the law of England and Wales) for the public benefit as the trustees see fit from time to time, primarily by providing grants and volunteer support to charities and/or other organisations with a particular focus on assistance to the elderly, the young and those in education. The foundation is registered with the Fundraising Regulator and is a member of the Association of Charitable Foundations.

Trustees are appointed for a term of three years and meet quarterly to set the strategic aims of the foundation, retaining responsibility for all policy and decision making. Daily management of the foundation is undertaken by the Head of Foundation in line with the Scheme of Delegation policy. New Trustees are selected for appointment after a rigorous and inclusive process of recruitment, with due regard to the skills, experience and knowledge needed for the effective governance of the foundation. At least two members (or one third, whichever is greatest) must be external of McCarthy Stone and its subsidiaries. The foundation currently has five external trustees.

The Trustees confirm that they have complied with their duty to have regard to the guidance on public benefit, published by the Charity Commission and are pleased to present their annual report and financial statements for the year ended 31st October 2022. The financial statements have been prepared in accordance with the accounting policies set out in the notes and comply with the foundation’s constitution, the Charities Act 1993, and the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities FRS 102.

In 2022 the foundation awarded 109 grants, totalling £215,085, a significant increase on the previous year (40 grants totalling £87,674).

Thank you to our volunteer trustees for all their work in 2022.
Our vision is a society where older people are valued, connected and engaged with their communities.

Our mission is to help grassroots charities and community groups support older people by engaging the McCarthy Stone Group, People, Customers, and Partners.

Our values
• We are positive about ageing
• We are transparent and accountable
• We are committed to improvement

“We are so grateful to the McCarthy Stone Foundation for their grant of nearly £5,000. It will make such a big difference in our communities, enabling 12 special Visiting Wag Teams befriending vulnerable, older dog lovers for a whole year! Between them they’ll make an amazing 360 1:1 home visits or over 3,200 friend visits in care or hospitals sprinkling their own unique brand of Wag magic. Thank you.”

DIANE MORTON, FOUNDER
ACHIEVEMENTS AND PERFORMANCE

We set the ambitious objective to double our grant making in 2022, and build on our first year's work to reach more older people through the support of local charities and community groups. We introduced new grant initiatives around connecting older people at Christmas, and in support of Dementia Action Week, alongside our larger grant programmes in Spring and Autumn. We continue to work on simplifying our grants processes, engaging applicants with pre-application webinars, and providing funding towards the 'core costs' that are so critical to keeping vital services running.

We are pleased to have been able to support 109 charitable causes in 2022 and award over £215,000 of funding, a 147% increase in the amount of help given in 2021. None of this would be possible without the people of McCarthy Stone, their customers and supply chain partners, who once again came together to raise money across offices, developments, and a number of events, exceeding our target income for the year and enabling us to go further with our grant making than originally planned. Our weekly lottery continues to raise valuable funds, while two successful golf days were held by the Midlands and LSE divisions of McCarthy Stone, and over 140 raffles held across the Jubilee weekend at developments around the country. Individual fundraisers took on challenges ranging from the Jurassic Coast Walk to Tough Mudder, while innovative employees raised money through silent auctions, raffles and even creating items of musical memorabilia. Our charity gala dinner took place at Studley Castle in Warwickshire, welcoming over 375 guests and raising over £106,500 on the night. We are very grateful to the event sponsors, donors and volunteers who helped make this possible.

As we look ahead to 2023, we are once again stretching ourselves to meet the challenges of the cost of living crisis, and rising energy costs, by growing our core grant programmes. Thanks to the match funding support of McCarthy Stone, which will contribute an additional £135,000 in 2023, we are positive about continuing to develop our reach and impact, while engaging the McCarthy Stone family in fundraising and events over the coming months.

On behalf of all the wonderful charities we work with, some of who are featured in this report, I'd like to thank everyone who has supported our charitable foundation over the past year. It is your kindness and generosity that makes all of this possible. We simply couldn't do it with you.

Thank you.

GRAEME MARSH
HEAD OF FOUNDATION
**£275,810**
INCOME RAISED

**£215,085**
GRANTS MADE

2
NEW TRUSTEES RECRUITED

OVER **£50,000**
RAISED FROM GOLF DAYS

**£16,000**
RAISED ACROSS McCarthy Stone DEVELOPMENTS

**£11,800**
RAISED IN OUR WEEKLY LOTTERY

109
CHARITABLE CAUSES SUPPORTED

**£110,964**
DONATIONS AND SUPPORT COSTS FROM McCarthy Stone
“The McCarthy Stone Foundation has been a pleasure to partner with. The application process was clear and unequivocal, and Graeme was very supportive and provided ample answers to any queries our team had.”

LYDIA SHEPHERD

GRANTS MADE IN 2022

£215,085

- Christmas Grants £12,750
- Dementia Action Week £10,000
- Ukraine Grant £25,000
- Small Community Grants £8,050
- Spring Community Grants £63,056
- Autumn Community Grants £93,029
- Other £3,200

ACHIEVEMENTS AND PERFORMANCE

GRANTS MADE IN 2022

£215,085
Our community grants range from £500 - £5,000 supporting a range of organisations helping older people to feel connected and valued, bringing generations together, and regenerating valuable community spaces.

EQUAL ARTS GATESHEAD

“Grant support from McCarthy Stone has helped us to build cross-generational friendships and use creativity to elevate the voices of those who are at risk of loneliness and isolation in Gateshead. Graeme and the McCarthy Stone team have been a huge help in allowing us to achieve our objectives and we’ve been grateful for their continuous support, communication and reliability throughout the duration of our grant. Thank you all!”

HANNAH WOOD

ARCHWAY FOUNDATION OXFORDSHIRE

“It has been a pleasure working with you this year. Giving us the freedom to choose the best way of reporting, means we can more accurately reflect the impact of the funding on the work we do supporting 92 ‘Archway Friends’ over 65 years old.”

SHEILA FURLONG, CEO
COMMUNITY GRANTS

SONGS AND SMILES

£5,000

REACH FAMILY PROJECT
BOLTON

“We have really appreciated the hands on and invested approach you have as a Funder, its great to know you don’t just want to give us funds but are interested in what we are doing and the impact we are having. The grant has given us more flexibility to meet the changing needs and to keep up with the growth we are experiencing. We are always receiving requests for support and have a great community buy in with new volunteers coming forward. The funding ensures we are able to keep up with this growth.”

ANGELA BARRY, CEO

THE TOGETHER PROJECT
LONDON

“The grant has enabled a significant step-change for our charity. We are thrilled that the Foundation chose to back our organisation in such a transformational way.”

LOUISE GOULDEN, CEO

£5,000

CORE COST FUNDING

£5,000

CORE COST FUNDING
THE VIDEOBOX
BOLTON
“Thanks to McCarthy Stone Foundation we were able to deliver regular community meals and activity for isolated older people in our community. Coming together to share a homecooked two course meal for free, chat, make friends and be signposted to further help and support, has been hugely beneficial for our members. The support we have received from Graeme and the foundation has been fantastic. From our members, and ourselves, thank you so much for all your support in helping to keep people warm, fed and connected.”
TRACY HINDLEY AND FRAN PLATT

SMALL ACTS OF KINDNESS
HERTS AND BEDS
“The grant from the McCarthy & Stone Foundation means we are able to reach more vulnerable older people than ever before, at a time when they need it the most. Thank you, together we are connecting communities with kindness.”
LYNNE MISNER, CEO

£5,000
SOCIAL EATING PROJECT

£5,000
CORE COST FUNDING
FOREST OF HEARTS STRATFORD

“The grant allowed us to run a weekly club at Stratford Bentley Nursing Home, in which residents could reignite their passions for gardening while socialising, getting creative and getting active. The sessions were characterised by laughter, stories, tea breaks and group photos, and each week everyone parted with a mutual eagerness for what the next session would bring.”

CAROLE LONGDEN, CEO

WETHERBY IN SUPPORT OF THE ELDERLY

“The funding has made a huge difference. Thanks to supporters like the McCarthy Stone Foundation, WiSE can reinstate a Memory Café that had to cease due to the pandemic.”

MARK DOBSON, COO

£5,000

GARDENING AND ACTIVITY PROJECT

£5,000

MEMORY CAFE LAUNCH
CHRISTMAS CONNECTION GRANTS

This was our first year of trialling a small fund dedicated to grassroots charities and community groups working to support older people at Christmas, typically through providing hot food or an organised Christmas event. We awarded 33 grants totalling £12,750 in support.

CHRISTMAS LUNCH PLANNING GROUP SUDBURY AND KENTON

“We delivered 231 traditional Christmas lunches to isolated elderly people in our community, many of whom are not able to leave their home. We were able to use the funds to provide a gift with each meal, as well as covering some of the costs of ingredients and insurance, thank you.”

Catherine O’Donoghue

PORTCHESTER COMMUNITY ASSOCIATION

“With your help we were able to provide Christmas lunches to 45 elderly and isolated residents of the Portchester area.”

Cheryl Coleman

DORSET VOLUNTEER CENTRE

“Covid meant we were not able to have our usual Christmas Day Lunch, so we used the funds to make sure our guests were not alone and would receive a traditional lunch with gifts and a hamper, delivered by volunteers. Many of them have no family, friends or neighbours to speak with during this period, and with normal day care and social setting services closed meant that they would not see or speak to anyone on these days.”

Issy McGowan
Another new initiative was a dedicated fund to support Dementia Action Week and to recognise the critical work carried out by local memory cafes and dementia clubs. We awarded 20 grants totalling £10,000 in support that were used for a variety of activities and equipment purchases.

**DEMENTIA ACTION WEEK GRANTS**

**DEMENTIA FRIENDLY TODMORDEN**

"With your help we were able to purchase dementia radios for people living with dementia, to enhance fond memories through music. Thank you."

**NEIL TAYLOR**

**WOODLAND VIEW DEMENTIA SUPPORT GROUP YORKSHIRE**

“We organised a garden party for our members, which was a wonderful event and a chance to bring residents and families together. We may take a day out in the garden with family for granted, but for our residents it means an awful lot.”

**RITA BROOKES**

**Buddies Dementia Café Dementia Action**

**MEMORY LANE CAFÉ CALDERDALE**

“The grant helped our members have an enjoyable day out.”

**CHRIS HARVEY**

**Dementia Radios**

£500

**Garden Party Event**

£500
FUNDRAISING AND VOLUNTEERING

The foundation’s work would not be possible without the fundraising efforts of McCarthy Stone employees, customers, and supply chain partners.

On behalf of all the organisations supported by the foundation, the trustees of the foundation would like to extend their sincere thanks to everyone who contributed across the year to a total income of £342,314.

Some of the fundraising highlights of the year included:
- Individuals took on challenges including the Jurassic Coast Walk, London to Brighton Walk, Chester Half Marathon and Tough Mudder.
- A Directors team from the London South East Division successfully completed the Three Peaks Challenge.
- Over 145 McCarthy Stone developments and divisional offices took part in local raffles over the Jubilee weekend.
- Charity golf days were held at The Belfry and Warwickshire Golf Club, welcoming over 180 golfers from across the McCarthy Stone supply chain.

The foundation’s work would not be possible without the fundraising efforts of McCarthy Stone employees, customers, and supply chain partners.

- We received many generous donations of raffle and auction prizes from McCarthy Stone suppliers, which we are very grateful for.
- A staff raffle for a trip to Claridge’s was won by a McCarthy Stone House Manager.
- The weekly lottery continues to generate valuable funds.
- Digital memorabilia was designed and auctioned by the McCarthy Stone Graphic Designer.
- Our flagship fundraising event was held at Studley Castle in Warwickshire, welcoming over 375 guests and raising in excess of £106,500.
- We received a generous personal donation from the Chair of Trustees.
- A match funding agreement was secured with McCarthy Stone, with all eligible fundraising by employees and customers from 2022 to be included. This will generate £135,000 of additional income for 2023.

In addition to the brilliant fundraising efforts of our teams, many McCarthy Stone volunteers were involved in supporting our charitable efforts through the Employer Supported Volunteering scheme. This included supporting several of our key events, joining projects at local charity sites, and helping local community groups. We are grateful to McCarthy Stone for providing every employee with two paid days a year and to those who used this time to support our foundation directly, or help out their local community.
FINANCIAL REVIEW

Despite some significant challenges impacting on the housing market and the wider economy in 2022, the foundation received a total income of £342,314 during the financial year, and ended the year with £87,037 cash at bank.

Total expenditure for the year was £328,398 of which £260,444 was spent in furtherance of the charity's activities, and £67,954 was spent on raising funds. This performance exceeded the targets set by the trustees at the start of the year.

The trustees review risks to the charity on an ongoing basis, with risks managed on a daily basis by the Head of Foundation as delegated. Risks are assessed and controlled across six areas: governance, regulatory and compliance, external, operational, financial, and grant making. Where key risks are identified, measures are put in place to manage them and keep them under review through the use of a robust risk register. To that end, the trustees have agreed that there are no uncertainties about the charity’s ability to continue as a going concern.

Reserves are considered in relation to the charity’s approach to risk. With principal operational costs covered by a related party (McCarthy Stone) the trustees have agreed to maintain a small reserve to provide working cashflow or to meet any contractual obligations in the unlikely event of the charity no longer operating. The target amount should be in the range of £25-30,000.

The trustees agreed on the designation of £50,000 for grant making in Q1 of 2023 and an additional £10,000 for the implementation of Salesforce CRM system between Jan-Mar 2023. After consideration of designations, the foundation held free reserves at the end of the accounting period of £26,337. This is in line with the reserves policy.

There are no funds or subsidiary undertakings in deficit, and with the additional income from McCarthy Stone match funding agreement, the trustees are optimistic that the charity will continue to grow its income and grant making in 2023.
INDEPENDENT EXAMINERS REPORT

I report on the trustees’ examination of the accounts of the McCarthy Stone Foundation (the “Charity”) for the year ended 31 October 2022 as recorded on pages 30-33 of this annual report.

Responsibilities and basis of report

The charity’s trustees are responsible for the presentation of the accounts in accordance with the requirements of the Charities Act 2011 (“the Act”). I report in respect of my examination of the Charity’s accounts carried out under section 14 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commissioners under section 4(5)(b) of the Act.

Independent examiner’s statement

The charity’s gross income exceeded £200,000 and is qualified to undergo the examination by being a qualified member of the Chartered Institute of Management Accountants.

I confirm that in the examination I have not discovered any material matters that come to my attention in connection with the examination which give me cause to believe that in any material respect:

• The accounts did not accord with the accounting records; or
• The accounting records were not kept in accordance with section 130 of the Charities Act; or
• Material respect:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in any material respect the following could be material:

• The accounting records were not kept in accordance with sections 49 and 50 of the Act; or
• The accounts did not accord with the accounting records; or
• The accounts did not accord with the requirements concerning the form and content of and the accounts set out in the Charity’s Annual Report and Accounts; PRO 2008 or thereafter than any other requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concern and have come across no other matters in connection with the examination with which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

Name: Daniel Terrot

Date: 4 April 2023

Relevant professional body: Chartered Institute of Management Accountants

STATEMENT OF FINANCIAL ACTIVITIES AND BALANCE SHEET

Reconciled category by activity Unrestricted funds (£) Restricted funds (£) Total funds (£) Prest year funds (£)

Donations and legacies 271,206 21,830 293,036 271,206

Expenses (note 10) (include expenditure on premises) 47,456 47,456 190,021

Charitable activities 264,451 21,830 286,281 254,755

Corporate activities 254,451 21,830 276,281 254,651

Net income/(expenditure) 13,916 - 13,916 72,421

Charitable activities 13,916 - 13,916 72,421

NOTES TO THE ACCOUNTS

1. Basis of preparation

• These accounts have been prepared under the historical cost valuation with any recognition at cost or transaction value unless otherwise in the relevant note to these accounts.

• The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) issued on 16 July 2014, and with the Charities Act 2011.

• The charity constitutes a public benefit entity as defined by FRS 102.

• The charity is a registered charity under section 11 of the Charities Act 2011.

• The charity has no material uncertainties related to events or conditions that cast significant doubt on the charity’s ability to continue. See page 37 for details.

2. Accounting policies

• Income is recognised and included in the Statement of Financial Activities (SoFA) when:

  - The charity becomes entitled to the resource;
  - It is more likely than not that the trustees will receive the resource;
  - The monetary value can be recognised with sufficient reliability;
  - There has been no deferring of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP.

• Donations and grants are only included in the SoFA when the general income recognition criteria as outlined above, are met.

• Gift Aid received is included in income when there is a valid declaration from the donor. Any Gift Aid amount received is donated to a designated charity and is treated as an addition to the same fund as the initial donation, unless the donor and the charity agree to a different method of accounting.

• Grants and donations are only included in the SoFA as gifts (Donations and Legacies) when the criteria set out in Note 1 have been satisfied.

• Goods donated are measured at fair value; unless impractical to do so. Gifts in kind for use by the charity are included in the SoFA as income when receivable.

• Donated services are included in the SoFA when matched at the fair value of the gift to the charity. The value of the gift can be measured reliably. Donated services and facilities consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

• The charity has incurred expenditure on support costs, which are detailed in Note 6.

• Liabilities are recognised when it is more likely than not that the charity is legally or constructively committed the charity to pay out resources and the amount of the obligation can be measured reliably.

• Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and in relation with governance and management. Support costs include insurance elements and have been allocated to activity cost categories on a basis consistent with the use of insurance, e.g., facilitating property costs by area, or per capita, staff costs by time spent, and other costs as may be applicable.

• Where the charity has given grants with conditional payments being a specific level of service or output to be provided, such grants are measured in accordance with the FRS 102 SORP in the SoFA once the recipient of the grant has provided the specified service or output.

• When there are no conditions attached to the grants that enable the foundation to reasonably accurately determine the liability, a liability for the full commitment amount is recognised.

• The charity made no redundancy payments during the accounting period.

• No material unrealised gains have been included in the accounts.

• The charity is a registered charity under section 11 of the Charities Act 2011.

• The charity is a registered charity under section 11 of the Charities Act 2011.

• The amounts are measured at historical cost and they subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date. The values are based on the values presented in Note 10 FRS 102 SORP. Subsequent measurement is in accordance with paras 12 and 117 and 119 of FRS 102 SORP.

• The charity does not hold any tangible or intangible fixed assets, heritage assets or investments. Any donations are measured at initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently they are measured at cost or other consideration adjusted to be measured.

3. Financial statements

• The accounts have been prepared in accordance with the Statement of Recommended Practice: Financial Reporting Standard applicable in the UK and Ireland (FRS 102) issued on 16 July 2014, and with the Charities Act 2011.

• The charity constitutes a public benefit entity as defined by FRS 102.

• The charity is a registered charity under section 11 of the Charities Act 2011.

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• The charity constitutes a public benefit entity as defined by FRS 102.
## 3. Income

### 4. Donated goods, facilities and services

Total funds 235,444 25,000 260,444 119,590

- Support costs 45,359 - 45,359 31,916
- Grant making 190,085 25,000 215,085 87,674

**Total expenditure on charitable activities**

### 5. Expenditure

<table>
<thead>
<tr>
<th>Description</th>
<th>Total this year (£)</th>
<th>Prior year (£)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Support costs</td>
<td>23,242 45,359 68,601</td>
<td></td>
</tr>
<tr>
<td>Facilities</td>
<td>540 810 1,350</td>
<td></td>
</tr>
<tr>
<td>Training</td>
<td>- 2,040 2,040</td>
<td></td>
</tr>
<tr>
<td>IT and equipment</td>
<td>583 874 1,457</td>
<td></td>
</tr>
<tr>
<td>Administrative support</td>
<td>- 5,000 5,000</td>
<td></td>
</tr>
<tr>
<td>Governance costs</td>
<td>- 2,056 2,056</td>
<td></td>
</tr>
<tr>
<td>Employers contributions (NI/pension/medical)</td>
<td>3,031 4,546 7,577</td>
<td></td>
</tr>
<tr>
<td>Wages and salaries</td>
<td>19,088 28,633 47,721</td>
<td></td>
</tr>
</tbody>
</table>

- Total support costs 23,242 45,359 68,601
- Total costs 260,444 119,590

- No member of staff received employee benefits of more than £60,000. There were no ex gratia or redundancy payments made during the accounting period.
- The Foundation has one member of staff whose is employed by McCarthy Stone and seconded to the foundation on a full-time basis. The total cost of this for the accounting period, inclusive of salary, national insurance, pension, medical, and employer contributions was £55,298
- Fees for independent examination of the charity’s accounts for the accounting period were £700
- Where a related party has donated services or facilities, these have been accounted for on the basis of the value of the gifted services or facilities to the charity.
- Support costs related to grant making include staff costs for the management of the grant programme, applicant communications, associated decision-making processes and monitoring.
- Governance costs are those costs associated with the governance of the charity, including costs associated with constitutional and statutory requirements and any costs associated with strategic management of the charity’s activities.
- Fees for examinations of the accounts
- Pay for independent examination of the charity’s accounts for the accounting period were £700
- Total expenditure on raising funds 67,954 - 67,954 100,187
- Inspection fees - - - 300
- Of future income - - - 10,580
- Start up costs incurred in generating new sources of income
- Advertising, marketing, client research and publicity 2,539 - 2,539 1,876
- Operating membership schemes and social lotteries 20 - 20 150
- Incurred seeking donations 31,066 - 31,066 19,349
- Total expenditure 33,542 49,109 64,401

- Total funds 317,314 25,000 342,314 293,469
- Gift Aid 980 - 980 1,606

### 6. Support costs

<table>
<thead>
<tr>
<th>Category</th>
<th>Total this year (£)</th>
<th>Prior year (£)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wages and salaries</td>
<td>19,088 28,633 47,721</td>
<td></td>
</tr>
<tr>
<td>Administrative support</td>
<td>- 5,000 5,000</td>
<td></td>
</tr>
<tr>
<td>FAS equipment</td>
<td>300 678 917</td>
<td></td>
</tr>
<tr>
<td>Training</td>
<td>- 2,040 2,040</td>
<td></td>
</tr>
<tr>
<td>Facilities</td>
<td>540 810 1,350</td>
<td></td>
</tr>
<tr>
<td>IT and equipment</td>
<td>583 874 1,457</td>
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</tr>
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<td></td>
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<td></td>
</tr>
</tbody>
</table>

- **Total support costs 23,242 45,359 68,601**
- **Total costs 260,444 119,590**

- **Total funds 317,314 25,000 342,314 293,469**
- Gift Aid 980 - 980 1,606

### 9. Grants

**Grant Programme (included in the cost of charitable activities)**

<table>
<thead>
<tr>
<th>Organisation</th>
<th>Grant purpose</th>
<th>Amount disbursed (£)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alzheimer’s Society</td>
<td>Community and Support Services</td>
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<tr>
<td>Dementia Action Week</td>
<td>10,000</td>
<td></td>
</tr>
<tr>
<td>Autumn community awards</td>
<td>93,029</td>
<td></td>
</tr>
<tr>
<td>Christmas connections</td>
<td>12,750</td>
<td></td>
</tr>
<tr>
<td>Shabbat Walk Intergenerational Activities</td>
<td>5,000</td>
<td></td>
</tr>
<tr>
<td>The Together Project</td>
<td>Rental of new facility to support older people</td>
<td>5,000</td>
</tr>
<tr>
<td>Place at My Table</td>
<td>Core Costs</td>
<td>5,000</td>
</tr>
</tbody>
</table>

**Grants to organisations**

<table>
<thead>
<tr>
<th>Name of organisation</th>
<th>Grant purpose</th>
<th>Amount disbursed (£)</th>
</tr>
</thead>
<tbody>
<tr>
<td>InCommon Foundation</td>
<td>Connect Programme</td>
<td>5,000</td>
</tr>
<tr>
<td>Biddulph YCZ Intergenerational Programme</td>
<td>5,000</td>
<td></td>
</tr>
<tr>
<td>Forest of Hearts Community Garden and Green Space Project</td>
<td>5,000</td>
<td></td>
</tr>
<tr>
<td>Place at My Table</td>
<td>Core Costs</td>
<td>5,000</td>
</tr>
<tr>
<td>Mid Suffolk Voluntary Organisation</td>
<td>Weekly Lunch Club</td>
<td>4,610</td>
</tr>
<tr>
<td>Place at My Table</td>
<td>Core Costs</td>
<td>5,000</td>
</tr>
<tr>
<td>Mustard Tree Foundation</td>
<td>Befriending</td>
<td>4,500</td>
</tr>
<tr>
<td>Our Community Kitchen Community Kitchen Project</td>
<td>2,800</td>
<td></td>
</tr>
<tr>
<td>Union Project</td>
<td>Befriending</td>
<td>4,800</td>
</tr>
<tr>
<td>Time to Talk Befriending</td>
<td>Befriending</td>
<td>5,000</td>
</tr>
<tr>
<td>Black Country Wellbeing Centre</td>
<td>Feel Good Fridays Lunch Club</td>
<td>4,800</td>
</tr>
<tr>
<td>Manchester Cares Core Costs</td>
<td>5,000</td>
<td></td>
</tr>
<tr>
<td>Archway Foundation Core Costs</td>
<td>5,000</td>
<td></td>
</tr>
<tr>
<td>Reach Family Project Befriending</td>
<td>5,000</td>
<td></td>
</tr>
<tr>
<td>The Parish Trust Community Choir and Lunch Club Project</td>
<td>5,000</td>
<td></td>
</tr>
<tr>
<td>The Videobox Social Eating Project</td>
<td>5,000</td>
<td></td>
</tr>
<tr>
<td>Our Community Kitchen</td>
<td>Community Kitchen Project</td>
<td>2,804</td>
</tr>
<tr>
<td>Manchester Cares Core Costs</td>
<td>5,000</td>
<td></td>
</tr>
<tr>
<td>Gorfenna Dementia Activity Project</td>
<td>3,250</td>
<td></td>
</tr>
<tr>
<td>Our Community Kitchen</td>
<td>Community Kitchen Project</td>
<td>2,804</td>
</tr>
<tr>
<td>Omega Volunteer Recruitment for Befriending</td>
<td>5,000</td>
<td></td>
</tr>
<tr>
<td>Time to Talk Befriending</td>
<td>Befriending</td>
<td>5,000</td>
</tr>
<tr>
<td>Black Country Wellbeing Centre</td>
<td>Feel Good Fridays Lunch Club</td>
<td>4,800</td>
</tr>
<tr>
<td>Place at My Table</td>
<td>Core Costs</td>
<td>5,000</td>
</tr>
<tr>
<td>The Together Project</td>
<td>Rental of new facility to support older people</td>
<td>5,000</td>
</tr>
<tr>
<td>Mustard Tree Foundation</td>
<td>Befriending</td>
<td>4,500</td>
</tr>
<tr>
<td>InCommon Foundation</td>
<td>Connect Programme</td>
<td>5,000</td>
</tr>
</tbody>
</table>

- The foundation made 108 grants during the accounting period. Details of all the charity’s grants can be found on the website at www.mccarthystonefoundation.org. Grants over £1,000 are listed below

### 10. Cash and accruals

<table>
<thead>
<tr>
<th>Description</th>
<th>Total this year (£)</th>
<th>Prior year (£)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total funds</td>
<td>700 300</td>
<td></td>
</tr>
</tbody>
</table>

- **Total funds 87,037 72,721**

### 11. Transactions with Trustees and related parties

- No trustee received any remuneration or benefits during the accounting period. Expenses were paid to one trustee during the accounting period for travel costs, totalling £86.40.

### 12. Contracts and accruals

<table>
<thead>
<tr>
<th>Description</th>
<th>Total this year (£)</th>
<th>Prior year (£)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total funds</td>
<td>700 300</td>
<td></td>
</tr>
</tbody>
</table>

- **Total funds 87,037 72,721**

- **Total funds 87,037 72,721**

### 13. Financial highlights

<table>
<thead>
<tr>
<th>Description</th>
<th>Total this year (£)</th>
<th>Prior year (£)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total funds</td>
<td>87,037 72,721</td>
<td></td>
</tr>
</tbody>
</table>
There are some clear challenges to face in 2023 for grassroots charities and community groups supporting older people, with the cost of living crisis impacting the poorest the hardest, as well as affecting fundraising across the charity sector.

We remain resolute and determined to continue delivering funding aligned with our four strategic themes (see opposite). We are committed to retain a firm focus on the local, volunteer led organisations that provide invaluable outreach, support, companionship and signposting for older people in their community.

We will continue to fund unrestricted wherever possible, helping to build capacity by supporting core costs, and ensuring that great work can keep going through a flexible funding approach built on trust with the organisations we work with. We will continue to adopt a light touch approach to reporting, ensuring we are accessible, communicative, and collaborative in all we do.

We are very grateful for the support of the McCarthy Stone group, people, customers, and supplier partners, who continue to make our work possible. We have a committed board and staff team, and have invested in our organisational development to ensure we can deliver an even better service to the charitable causes we support. We have set ourselves ambitious targets in 2023 to grow our income and grant making, but we are optimistic, agile, and look forward to the year ahead.

We will support local, grassroots, volunteer driven charities and community groups working with older people.

We will provide funding and resources to drive connection and purpose for people in later life, in particular for those experiencing isolation, hardship, or illness.

We will promote intergenerational relationships, bringing young and old together.

We will support community regeneration that enables connection and engages those in later life.
The McCarthy and Stone Charitable Foundation (working name: McCarthy Stone Foundation) is a Charitable Incorporated Organisation (CIO) registered in England and Wales no. 1191504. It is governed by constitution, dated 28th September 2020, which sets out the foundation's charitable objects.

Help us make a difference to the later life community across the UK by giving your support. For more information, please get in touch.

**Trustees**

John Tonkiss, Chair  
Paula Jordan  
Paul Teverson  
Martin Edwards  
Sarah Allport *appointed 16th March 2022*  
Elizabeth Marsh *appointed 5th October 2022*  
Kimberley Smith *appointed 5th October 2022*

**Head of Foundation**  
Graeme Marsh

**Independent Examiner**  
Daniel Terrot ACMA

**Registered address**

4th Floor  
100 Holdenhurst Road  
Bournemouth  
BH8 8AQ

**Bankers**

HSBC  
PO Box 10  
59 Old Christchurch Road  
Bournemouth  
BH1 1EH

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